



UNIVERSIDADE ESTADUAL DE MARINGÁ
PRÓ-REITORIA DE ENSINO

PROGRAMA DE DISCIPLINA

Curso:	Ciências Econômicas	Campus:	Sede
Departamento:	Economia		
Centro:	Ciências Sociais Aplicadas		

COMPONENTE CURRICULAR

Nome: Brazilian Economy		<i>Optativa</i>	Código:
Carga Horária: 68	Periodicidade: modular		Ano de Implantação: 2017

1. EMENTA

This course studies the long term development of the Brazilian Economy since the early colonial times, going through the late industrialization process, the 1980's crisis and the structural and institutional changes of the 1990's. The performance after the first decade of the twenty-first Century and central issues regarding the role of the State, external insertion, institutions, regional inequalities, education and human capital are explored. (RGS. N° 02117-CI/CSA)

2. OBJETIVOS

The objective of this course is study the Brazilian economy development in a historical, political, institutional and comparative perspective. By linking past, present and future is expected to understand the outcomes and contradictions of the development model adopted in Brazil and analyze its relevant economic policies as well. (RGS. N° 02117-CI/CSA).

3. CONTEÚDO PROGRAMÁTICO

Part 1 – The Storical trajectory: The colonial period and the Nineteenth Century

- 1.1 The discovery, the colonial period and the Republic
 - 1.1.1 The region and its first inhabitants
 - 1.1.2 The primary export cycles: Sugar, Gold
 - 1.1.4 The labor problem: slavery and immigration
 - 1.1.3 The changes brought by the Coffee Cycle

Suggested Literature

- 1. BAER, W. (2013). *The Brazilian Economy: Growth and Development*. Chapter 2.
- 2. BAER, W.; LOVE, J. The roots of Latin America's backwardness. In: ALDCROFT, D. H.; CATTERALL, R. E. (Eds.) *Rich Nations - Poor Nations*.

Part 2 – The early Industrialization and the rise of the ISI process

- 2.1 The events in the XX Century and the industrial growth
 - 2.1.1 The First World War and the 1920's
 - 2.1.2 The Great Depression and the external imbalances
 - 2.1.3 The first attempts of industrialization after the Second War
- 2.2 The rise of the ISI (Import Substitution Industrialization) Program
 - 2.2.1 The foreign direct investment (FDI)

(R)

- 2.2.2 The role of the State and its Special Incentive Plans
- 2.2.3 Results, imbalances and bottlenecks by the 1960/1970's

Suggested Literature

1. BAER, W. (2013). *The Brazilian Economy: Growth and Development*. Chapter 3 and 4.
2. FRANKO, P. *The puzzle of Latin American Economic Development*. (Chapter 3: The import Substitution Industrialization: looking Inward for the source of economic growth).

Part 3 – The turning point: the 1980's crisis and the economic reforms of the 1990's

- 3.1 Antecedents: The Oil Shock and the rise of the international interest rate - impacts and adjustment.
- 3.2 The last experience of planning and the II Development National Plan (1974-1979)
- 3.3 Towards the big imbalances: the debt crisis and hyperinflation
- 3.4 Stabilization of inflation and structural/institutional reforms in the 1990's

Suggested Literature

1. BAER, W. (2013). *The Brazilian Economy: Growth and Development*. Chapter 5 to 7.
2. FRANKO, P. *The puzzle of Latin American Economic Development*. Chapter 4 and 5.

Part 4 – The current state: Exploring central issues

- 4.1 Brazil as an emerging country: 2003-present
- 4.2 Exploring central issues
 - 4.2.1 Current Macroeconomic Policies in Brazil (Inflation Target, Exchange rates, Fiscal Policy)
 - 4.2.2 Structural changes and external insertion
 - 4.2.3 The changing in the Public Sector and the new reforms
 - 4.2.4 Education, Labor Market and Inequalities in Brazil

Suggested Literature

1. BAER, W. (2013). *The Brazilian Economy: Growth and Development*. Chapter 10, 11, 17 e 18.
2. AFONSO, J. R.; ARAUJO, E. C.; FAJARDO, B. G. The role of fiscal and monetary policies in the Brazilian economy: Understanding recent institutional reforms and economic changes. *The Quarterly Review of Economics and Finance*. Volume 62, Pages 41-55. 2016.
3. ARAUJO, E. L.; ARAUJO, E. C.; FERRARI-FILHO, F. Monetary institutions and macroeconomic performance in Brazil after the Inflation Targeting Regime: Theoretical aspects and empirical evidence. 40 years of the *Cambridge Journal of Economics conference*. (2016). In: http://www.cpes.org.uk/dev/wp-content/uploads/2016/06/Ara%C3%BAjoAra%C3%BAjoFerrari_paper.pdf
4. ARAUJO, E. C.; OREIRO, J. L.; PUNZO, L. . Macroeconomic constraints to growth of the Brazilian economy: diagnosis and some policy proposals. *Cambridge Journal of Economics*, v. 36, p. 919-939. 2012.
5. MARCONI, N. ; REIS, C. F. B. : ARAUJO, E. C. Manufacturing and economic development: The actuality of Kaldor? first and second laws. *Structural Change and Economic Dynamics*, v. 37, p. 75, 2016.
6. MODENESI, A.; ARAÚJO, E. C. (2013). Price stability under inflation targeting in Brazil: an empirical analysis of the monetary policy transmission mechanism based on a VAR model (2000-2008). *Investigación Económica*, vol. LXXII, n. 283, pp. 99-133.
7. NASSIF, A.; FEIJO, C.; ARAÚJO, E. (2015). Structural Change and Economic Development: is Brazil Catching-up or Falling-Behind? *Cambridge Journal of Economics*. v. 39. pp.1307-1332. September.

4. REFERÊNCIAS

- AFONSO, J. R.; ARAUJO, E. C.; FAJARDO, B. G. The role of fiscal and monetary policies in the Brazilian economy: Understanding recent institutional reforms and economic changes. *The Quarterly Review of Economics and Finance*. Volume 62, Pages 41-55. 2016.

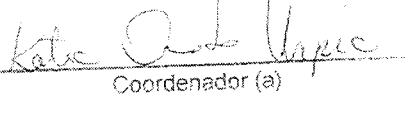
- ARAUJO, E. L.; ARAUJO, E. C.; FERRARI-FILHO, F. Monetary institutions and macroeconomic performance in Brazil after the Inflation Targeting Regime: Theoretical aspects and empirical evidence. 40 years of the *Cambridge Journal of Economics conference*. (2016). In: http://www.cpes.org.uk/dev/wp-content/uploads/2016/06/Ara%C3%BAjoAra%C3%BAjoFerrari_paper.pdf



- ARAUJO, E. C.; OREIRO, J. L.; PUNZO, L. . Macroeconomic constraints to growth of the Brazilian economy: diagnosis and some policy proposals. *Cambridge Journal of Economics*, v. 36, p. 919-939, 2012.
- BAER, W. (2013). *The Brazilian Economy: Growth and Development*. 7^a edition. Colorado (USA): Lynne Rienner Publishers.
- BAER, W.; LOVE, J. The roots of Latin America's backwardness. In: ALDCROFT, D. H.; CATTERALL, R. E. (Eds.) *Rich Nations - Poor Nations: The Long-Run Perspective* Edward Elgar, Brookfield, US, 1996, pp. 39-64.
- FRANKO, P. *The puzzle of Latin American Economic Development*. 3^a Edition. Maryland (USA): Rowman & Littlefield, 2007.
- MARCONI, N. ; REIS, C. F. B. ; ARAUJO, E. C. Manufacturing and economic development: The actuality of Kaldor? first and second laws. *Structural Change and Economic Dynamics*, v. 37, p. 75, 2016.
- MODENESI, A.; ARAÚJO, E. C. (2013). Price stability under inflation targeting in Brazil: an empirical analysis of the monetary policy transmission mechanism based on a VAR model (2000-2008). *Investigación Económica*, vol. LXXII, n. 283, pp. 99-133.
- NASSIF, A.; FEIJO, C.; ARAÚJO, E. (2015). Structural Change and Economic Development: is Brazil Catching-up or Falling-Behind? *Cambridge Journal of Economics*, v. 39, pp.1307-1332, September.

APROVAÇÃO DO DEPARTAMENTO
APROVADO nº 451
 Reunião do Departamento
 de Economia.
 Em, 13/07/2017

 Chefe do DCO/CSA - UEM

APROVAÇÃO DO CONSELHO ACADÉMICO
APROVADO nº 093
 Acadêmico do Curso de
Áreas Econômicas
 Em 25/07/17 Reunião nº 093

 Coordenador (a)



UNIVERSIDADE ESTADUAL DE MARINGÁ
PRÓ-REITORIA DE ENSINO

CRITÉRIO DE AVALIAÇÃO DA APRENDIZAGEM

Curso:	Ciências Econômicas	Campus:	Sede
Departamento:	Economia		
Centro:	Ciências Sociais Aplicadas		

COMPONENTE CURRICULAR

Nome: Brazilian Economy	<i>Optativa</i>	Código:
Turma(s): <i>Sextas-matutinas</i>	Ano de Implantação: 2017	Periodicidade: Modular

Verificação da Aprendizagem

www.pen.uem.br/ > Legislação > Normas da Graduação > Pesquisar por Assunto: Avaliação

Obs.: Apresentar abaixo quantas avaliações serão exigidas e detalhar o processo de verificação da aprendizagem (provas, avaliação continua, seminários, trabalhos etc.), para obtenção das notas periódicas e Avaliação Final.

Número mínimo de avaliações = 2 (duas)

Avaliação Periódica:	1 ^a	2 ^a	3 ^a	4 ^a
Peso:	1	1		

1^a AVALIAÇÃO PERIÓDICA

Written individual test (grade: 8,0)
Exercise List (grade: 2,0)

2^a AVALIAÇÃO PERIÓDICA

Presentation in groups or seminar (grade: 10,0)

The final grade will be a simple average of the 1^a and 2^a evaluation

AVALIAÇÃO FINAL:

Written individual test (grade: 10,0)
(The final exam covers all the content of the semester)

Aprovação do Departamento

APROVADO nº 4515

Reunião do Departamento
de Economia.

Em, 13/07/2017

[Signature]
Chefe do DCO/CSA - UEM

APROVADO PELO CONSELHO
ACADEMICO DO CURSO DE
Ciências Econômicas

Em 13/07/2017 Reunião nº 063
[Signature]
Aprovação do Conselho Acadêmico
Coordenador (a)